

# Restatement

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## Sample Company December 31, (dollars)

	2010	2009 (Restated)
<b>Balance Sheet (Fragment)</b>		
<b>Equity</b>		
Common Stock	5,000,000	5,000,000
Retained Earnings	10,850,000	10,700,000
	15,850,000	15,700,000

Total Equity

	2010	2009 (Restated)	2009 (Previous)
<b>Income Statement (Fragment)</b>			
Gross Sales	1,500,000	1,000,000	1,000,000
Cost of sales	500,000	200,000	200,000
Net sales	1,000,000	800,000	800,000
Operating expenses (*)	350,000	1,600,000	300,000
	650,000	-800,000	500,000

Net income (loss)

	2010	2009
<b>Statement of Changes in Equity (Fragment)</b>		
<b>Prior Period Adjustment</b>		
Retained Earnings (Accumulated Losses), Originally Stated 2009	12,000,000	
Change in Accounting Policy	0	
Correction of an Error	-1,300,000	
Retained Earnings (Accumulated Losses), Restated 2009 Beginning Balance	10,700,000	

<b>Changes in Equity</b>		
Retained Earnings (Accumulated Losses), Beginning Balance	10,700,000	12,300,000
Net Income (Loss)	650,000	-800,000
Dividends	-500,000	-800,000
Retained Earnings (Accumulated Losses), Ending Balance	10,850,000	10,700,000

(\*) Note that operating expenses for 2009 were previously reported to be \$300,000 in the original 2009 financial statement. In the 2010 financial statement, operating expenses for 2009 were changed to be \$1,600,000 resulting in a correction of an error resulting to a prior period adjustment of retained earnings. This use case attempts to articulate to appropriately report all of these moving pieces in XBRL.

The accompanying notes form an integral part of the consolidated financial statements.